

# CITY OF KELOWNA

## BYLAW NO. 9139

### Amendment No. 1 to Housing Opportunities Reserve Fund Bylaw No. 8593

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The Council of the City of Kelowna hereby enacts as follows:

1. THAT subsection 4.1 be deleted in its entirety and be replaced by the following:

“Monies in the **Reserve Fund**, including any interest earned, shall only be used to acquire lands which are to be purchased or leased from the City by non-profit groups or developers to provide housing by means of public/private partnership agreements or subject to housing agreements, subject to those lands being acquired:

- (a) within, or in close proximity, to an Urban Town Centre as defined in the **Official Community Plan**; and
- (b) within multiple housing future land use designations as defined in the **Official Community Plan** or within mixed residential commercial future land use designations, or commercial future land use designations which allow a housing component.”

2. AND THAT subsection 4.2 be deleted in its entirety and replaced by the following:

“Any land, or a portion thereof, acquired with the **Reserve Fund** shall be used, pursuant to the public/private partnership agreements or housing agreements noted in subsection 4.1, for the development of **special needs housing** or **affordable housing**, the availability of which shall be limited to households identified by the City as requiring such housing, including, but not necessarily limited to:

- (a) persons or families with or without children who lack safe and secure housing, are fleeing an abusive home, are homeless or at risk of homelessness, or are suffering from a mental or physical disability, chronic disabling illness or dependency; and
- (b) lower income households who are:
  - (i) at or below the Core Need Income Threshold, as determined by the Canada Mortgage and Housing Corporation, and used by the British Columbia Housing Management Commission for Kelowna; or
  - (ii) at or below the low income cut-off level defined by Statistics Canada for urban areas equivalent to the population of Kelowna, based on household size; or
  - (iii) receiving British Columbia income assistance for Welfare to Work or Disability Benefits, or qualify for Targeted Rent Subsidy Programs operated by British Columbia Housing.

2. This bylaw shall be cited for all purposes as “Amendment No. 1 to Housing Opportunities Reserve Fund Bylaw No. 8593, Bylaw No. 9139”

Read a first, second and third time by the Municipal Council this                      day of                      , 200    .

Adopted by the Municipal Council of the City of Kelowna this                      day of                      , 200    .

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Mayor

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City Clerk